



Plummer Parsons
Chartered Accountants

Charity Registration No. 1146155

Company Registration No. 07734051 (England and Wales)

KEMP TOWN SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

KEMP TOWN SOCIETY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S G R Smith Mr K Paulin Mrs V Minns Mrs J E Paulin Mr F V Rees Mr A G Liversidge Mr M J Bedingfield
Secretary	Mrs J E Paulin
Charity number	1146155
Company number	07734051
Principal address	Flat 1 9 Sussex Square Brighton East Sussex BN2 1FJ
Registered office	Flat 1 9 Sussex Square Brighton East Sussex BN2 1FJ
Accountants	Plummer Parsons 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

KEMP TOWN SOCIETY

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KEMP TOWN SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors of Kemp Town Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

KEMP TOWN SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Society's objects are:

To secure for the public benefit the preservation, protection, development and improvement of features of historic or public interest in the area comprising Kemp Town conservation area as designated under section 277 of the town and Country Planning Act 2971, and to educate the public by encouraging historical research into its importance as one of only four Grade 1 listed Estates in England having provided a home to many politically and artistically important people since the 1820's.

This will be achieved through education and training by providing advice and information.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

Achievements and performance

The 2020 trustees report appeared just as we were going into the first lockdown; this one is being written whilst we are still in the depths of the third. Like every other organisation, charitable, commercial or social, the Kemp Town Society has had to adjust itself to changing circumstances. The last five committee meetings have been held via Zoom, as was the AGM; the Garden Party was replaced by a patio garden competition; and the usually lively quiz was a more sedate, even clandestine, emailed affair. Members have occasionally met each other when venturing out, not in large groups, but in chance encounters, socially distanced on the pavements or by the garden gates.

It is heartening to be able to report that the Society's membership have remained loyal during these unreal times. Part of the lockdown housekeeping work carried out by Keith Paulin, Treasurer, and Adam Liversidge, Membership Secretary, has been to regularise the way the annual donations are collected, a Bank Standing Order being much the preferred option.

The Newsletter remains the chief way of keeping in touch with the membership. Ann Wroe now shares the burden of editing this with Keith Paulin, and in the summer it doubled in size to eight pages. The central double-page spread does allow for a substantial article or spread of photographs, and we hope that members become increasingly aware of the history and culture of Kemp Town through reading it.

Conservation matters continue to occupy much of Michael Bedingfield's time in his capacity as our CAG representative. Some proposed projects, notably the Marina and Madeira Drive, have seen little progress over the past year. However, it has been good to see work starting on the council's scheme to clear the Black Rock site and establish a new amenity area. Much of the Slopes area has now been cleared in advance of work being done on the Reading Room and Temple, both earmarked for retail use, probably as seasonal cafes. Whilst the removal of the tamarisk bushes has not met with universal approval, it does mean that the paths down to the beach are a safer and more salubrious environment for all.

KEMP TOWN SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The proposal by Berkeley Homes to develop the Gasworks site has been met with some robust opposition from local residents, both for the height and massing of the high rise buildings and for the danger of contamination once the ground is disturbed. KTS attended the CAG meeting with the developer in February at which the minimal changes to the plans were disclosed, and have also been signatories to the joint statement by a number of local groups, which is published on the KTS website. There is much in the development that is good, particularly on the Boundary Road side; but much else needs to be rethought before plans become reality.

The precise form that Phase 2 of the Society's Alex Bruce Legacy project will take, to follow the five information boards erected last year, has yet to be presented to members. Initial plans to commission a statue of Thomas Read Kemp, as a Bi-centenary project to mark the foundation of Kemp Town in 1823, were shelved in the wake of the national conversation following events last Spring; instead a lectern incorporating a relief map of the estate will be proposed at the AGM, which we hope will take place in October. Meanwhile Vanessa Minns, curator of the 'Who's Been Living in My House' web site and KTS Archivist, is working on another Bi-centenary project to establish and document which of the 37 'Cubitt Houses' contain his signature bas reliefs and stone staircases. Vanessa is grateful to those members who have provided valuable information and photographs.

Blue Plaques have been on hold for the last year, but Jayne Paulin, who has a double role as KTS Secretary and our BP Panel representative, is anxious for normal meetings to be resumed so that she can apply her considerable Brighton knowledge to helping to determine which former residents should be thus honoured. Vaughan Rees, Deputy Chairman, is pursuing ways in which KTS can contribute to the Council's initiative to install more public art in Brighton. We fear that there is little of interest at our end of Brighton, but feel that the Black Rock Development will afford many exciting opportunities for public art.

One long-standing member of the committee stood down in this year. Jill Sewell had served KTS loyally for 13 years, for much of that time as Secretary, when her clear thinking, plain speaking and canny legal expertise were of huge benefit to us. The committee showed its warm and appropriately distanced appreciation to her in December with a presentation over a glass of sloe gin. To her, and of course all current members of the hard-working committee, I extend abundant thanks.

Financial review

The results for the year show a deficit of £6,286 (2019: deficit of £4,857) on unrestricted funds. There is a healthy cash balance, with around £23,000 held at the end of the year.

The trustees will maintain sufficient general funds to cover the key day to day management costs of the Society, whilst releasing the maximum possible sums to fund projects. We aim to hold cash at the bank of at least £2,000, all of which are unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. This level of reserves has been maintained throughout the year.

Under the Memorandum and Article of Association, the charity has the power to make any investment which the trustees see fit.

The trustees have assessed the major risks to which the Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9th August 2011 no. 07734051 and registered on 29 February 2012 as a charity no. 1146155. The funds from the previous charity Kemp Town Society (charity no. 299999) were transferred into unrestricted funds on 1 January 2013.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under these Articles, the trustees are elected at the Annual General meeting which the charitable company must hold every year and all members are entitled to attend.

KEMP TOWN SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S G R Smith

Mr K Paulin

Mrs V Minns

Mrs J E Paulin

Mr F V Rees

Mrs J P Sewell

(Resigned 3 October 2020)

Mr A G Liversidge

Mr M J Bedingfield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity must have a board of trustees of between three and ten trustees. The current board meet regularly to administer the charity. Keith Paulin has been appointed to manage the day to day operations of the charity. The power of appointing trustees rests with the members. Appointments are made annually via the AGM.

The trustees' report was approved by the Board of Trustees.

Mr S G R Smith

Trustee

Dated: 3 June 2021

KEMP TOWN SOCIETY

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KEMP TOWN SOCIETY FOR THE YEAR ENDED 31 DECEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kemp Town Society for the year ended 31 December 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 26 March 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Kemp Town Society and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kemp Town Society and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Kemp Town Society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Kemp Town Society. You consider that Kemp Town Society is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Kemp Town Society. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Plummer Parsons

6 June 2021

Chartered Accountants

18 Hyde Gardens
Eastbourne
East Sussex
BN21 4PT

KEMP TOWN SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	1,895	1,915
Other trading activities	4	1,140	3,690
Investments	5	8	14
Total income		<u>3,043</u>	<u>5,619</u>
<u>Expenditure on:</u>			
Raising funds	6	570	2,226
Charitable activities	7	8,759	8,250
Total resources expended		<u>9,329</u>	<u>10,476</u>
Net expenditure for the year/ Net movement in funds		(6,286)	(4,857)
Fund balances at 1 January 2020		<u>29,343</u>	<u>34,200</u>
Fund balances at 31 December 2020		<u><u>23,057</u></u>	<u><u>29,343</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

KEMP TOWN SOCIETY

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Property, plant and equipment	12		276		552
Current assets					
Cash at bank and in hand		23,381		29,391	
Current liabilities	13	(600)		(600)	
Net current assets			22,781		28,791
Total assets less current liabilities			23,057		29,343
Income funds					
Unrestricted funds			23,057		29,343
			23,057		29,343

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 May 2021

Mr S G R Smith
Trustee

Mr K Paulin
Trustee

Company Registration No. 07734051

KEMP TOWN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Kemp Town Society is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 1, 9 Sussex Square, Brighton, East Sussex, BN2 1FJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership income and cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Society has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

KEMP TOWN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration is apportioned between unrestricted and restricted funds, depending on the scale of activities undertaken each year.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of non-current assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

KEMP TOWN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	500	-
Membership fees	1,395	1,915
	<u> </u>	<u> </u>

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Fundraising events	1,140	3,690
	<u> </u>	<u> </u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	8	14
	<u> </u>	<u> </u>

KEMP TOWN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Other fundraising costs	570	2,226
	<u>570</u>	<u>2,226</u>
	<u><u>570</u></u>	<u><u>2,226</u></u>

7 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Information boards	5,395	4,549
Grant funding of activities (see note 8)	500	600
Share of support costs (see note 9)	2,264	2,321
Share of governance costs (see note 9)	600	780
	<u>8,759</u>	<u>8,250</u>
	<u><u>8,759</u></u>	<u><u>8,250</u></u>

8 Grants payable

	Charitable Expenditure	Charitable Expenditure
	2020	2019
	£	£
Grants to institutions (1 grants):		
Other	500	600

Charitable Expenditure

Grant funding is not our main charitable activity, however during the year grants were paid to local organisations who assist with our activities.

KEMP TOWN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Depreciation	276	-	276	327	-	327
Administration	1,451	-	1,451	1,521	-	1,521
Website	263	-	263	16	-	16
Insurance	274	-	274	266	-	266
Sundry	-	-	-	191	-	191
Accountancy	-	600	600	-	780	780
	<u>2,264</u>	<u>600</u>	<u>2,864</u>	<u>2,321</u>	<u>780</u>	<u>3,101</u>
Analysed between						
Charitable activities	<u>2,264</u>	<u>600</u>	<u>2,864</u>	<u>2,321</u>	<u>780</u>	<u>3,101</u>

Governance costs above include payments to the Independent Examiner of £600 (2019: £780) for accountancy and Independent Examination services.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Society during the year.

3 trustees were reimbursed for £909 of operating expenses during the year (2019: 6 were reimbursed £2,075).

Total donations received from trustees were £500 (2019: NIL).

There were no other disclosable related party transactions.

11 Employees

There were no employees during the year.

KEMP TOWN SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Property, plant and equipment

	Fixtures and fittings £
Cost	
At 1 January 2020	1,678
	<u> </u>
At 31 December 2020	1,678
	<u> </u>
Depreciation and impairment	
At 1 January 2020	1,126
Depreciation charged in the year	276
	<u> </u>
At 31 December 2020	1,402
	<u> </u>
Carrying amount	
At 31 December 2020	276
	<u> </u>
At 31 December 2019	552
	<u> </u>

13 Current liabilities

	2020 £	2019 £
Accruals and deferred income	600	600
	<u> </u>	<u> </u>