

**KEMP TOWN SOCIETY**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

# KEMP TOWN SOCIETY

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr S G R Smith Mr K Paulin Mrs V Minns Mrs J E Paulin Mr F V Rees Mr A G Liversidge Mr M J Bedingfield
<b>Secretary</b>	Mrs J E Paulin
<b>Charity number</b>	1146155
<b>Company number</b>	07734051
<b>Principal address</b>	Flat 1 9 Sussex Square Brighton East Sussex BN2 1FJ
<b>Registered office</b>	Flat 1 9 Sussex Square Brighton East Sussex BN2 1FJ
<b>Accountants</b>	Plummer Parsons 18 Hyde Gardens Eastbourne East Sussex BN21 4PT

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# KEMP TOWN SOCIETY

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# **KEMP TOWN SOCIETY**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees, who are also the directors of Kemp Town Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# KEMP TOWN SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Society's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Society's objects are:

To secure for the public benefit the preservation, protection, development and improvement of features of historic or public interest in the area comprising Kemp Town conservation area as designated under section 277 of the Town and Country Planning Act 1971, and to educate the public by encouraging historical research into its importance as one of only four Grade 1 listed Estates in England having provided a home to many politically and artistically important people since the 1820's.

This will be achieved through education and training by providing advice and information.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Society should undertake.

#### **Achievements and performance**

Just before Christmas Kemp Town Society (KTS) submitted to Brighton & Hove City Council its objection to the planning application for the Gasworks site. Whilst we acknowledge that the site needs to be developed and more homes created, we believe that the massing, height and impact of the blocks in the scheme is totally unacceptable on the edge of a conservation area. We are grateful to Michael Bedingfield, our CAG representative, for the work he put into the KTS submission, which has elicited a large and positive response. We await the Council's decision. The planning application for the Marina, in which KTS has been much involved for a number of years, was finally refused by the Secretary of State last November. The report concentrated on the damaging effects of the development on the nearby 'heritage assets' and thus provided welcome news for those of us who want to protect the Conservation Area from further unsympathetic developments. Nonetheless, the 2006 planning approval for the whole of the Marina development still applies. We must therefore continue to remain vigilant.

To the south, the development of the Black Rock site continues, most noticeably with a new sea wall and trenches in the beach to form the new 'wave formations' that will contain the 'vegetative shingle'. Work is also shortly to be underway on refurbishing the former Reading Room. A group of KTS members were shown the space in December and were impressed by the size of it, and also the existence of a storage space behind it, bricked up for many years. The front of the building will be glazed and the interior paving will be extended to form an attractive terrace outside that would lend itself to a cafe space. With the new surface for the Black Rock site itself this eastern end of the seafront will be transformed and stand as an excellent example of conservation work in action.

# KEMP TOWN SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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KTS events have necessarily been dormant for most of the past two years, but it is good to report that they are now being revived. The Quiz once again took place in the attractive surroundings of the EF cafe on 4 March, and was a convivial and well-contested occasion, under the eye of quizmaster Robert Snell. Plans are well under way for the annual Garden Party, which has not taken place since 2019. This year the date moves from the end of June to Sunday 5 June to coincide with the national day of celebration to mark the Queen's Platinum Jubilee. It will thus be termed The Big Jubilee Party. Lucy Dean, a recently joined committee member with a wealth of new ideas, has taken over the running of this major annual event, with Ann Wroe stepping aside, but still performing an important advisory role, after her 7 years of running it so capably.

In spite of the lockdown much work of the Society has continued unabated. Vanessa Minns, in addition to curating the Who's Been Living in My House? website, has also been working on three other projects: a sixth Information Board about the bas reliefs to be found in the so-called Cubitt Houses on the estate, an attractively produced book on the same topic, and a brass-topped lectern displaying an early map of the estate in relief to be positioned on the south side of the coast road opposite the south garden. Planning permission has been granted. We are hugely grateful to Vanessa for this extensive and ongoing research she carries out on behalf of the Society.

Membership remains at around 180. Michael Bedingfield has produced a paper discussing ways of increasing that figure. One of our aims is to have all 106 houses on the estate represented in the membership. We would too like to increase the numbers following on Facebook (currently 541) and Instagram (37). Communication through the website and regular emails to members continues well, thanks to the efficiency of Adam Liversidge. This was particularly important either side of Christmas, when we were raising awareness of the implications of the Gasworks development.

KTS is very lucky to have on its committee a group of residents who care so much about their local environment and who will work hard to conserve it. Major building developments are referred to above, but such matters as the replacing of paving slabs with tarmac or the inconvenient moving of refuse and recycling bins or inappropriate street lighting innovations also engage their attention with the council and councillors being duly contacted. All of those mentioned above deserve our thanks, not least Vaughan Rees, our Deputy Chairman, with his deep knowledge of cultural life in Brighton, a wealth of experience of serving on committees and a delightfully easy manner. Finally, our thanks and admiration are due to the excellent Jayne and Keith Paulin, our secretary/Blue Plaques rep and treasurer respectively. They work tirelessly on the Society's behalf, even managing all the preparations for the quiz whilst isolating with Covid. We can only hope that KTS will continue to bring together those who enjoy each other's company without the sort of fears and anxieties that have beset us over the past two years.

### **Financial review**

The results for the year show a deficit of £2,548 (2020: deficit of £6,286) on unrestricted funds. There is a healthy cash balance, with around £20,500 held at the end of the year.

The trustees will maintain sufficient general funds to cover the key day to day management costs of the Society, whilst releasing the maximum possible sums to fund projects. We aim to hold cash at the bank of at least £2,000, all of which are unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur. This level of reserves has been maintained throughout the year.

Under the Memorandum and Article of Association, the charity has the power to make any investment which the trustees see fit.

The trustees have assessed the major risks to which the Society is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# KEMP TOWN SOCIETY

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 9th August 2011 no. 07734051 and registered on 29 February 2012 as a charity no. 1146155. The funds from the previous charity Kemp Town Society (charity no. 299999) were transferred into unrestricted funds on 1 January 2013.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. Under these Articles, the trustees are elected at the Annual General meeting which the charitable company must hold every year and all members are entitled to attend.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr S G R Smith  
Mr K Paulin  
Mrs V Minns  
Mrs J E Paulin  
Mr F V Rees  
Mr A G Liversidge  
Mr M J Bedingfield

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity must have a board of trustees of between three and ten trustees. The current board meet regularly to administer the charity. Keith Paulin has been appointed to manage the day to day operations of the charity. The power of appointing trustees rests with the members. Appointments are made annually via the AGM.

The trustees' report was approved by the Board of Trustees.

.....  
Mr S G R Smith  
**Trustee**

Date: .....

# KEMP TOWN SOCIETY

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF KEMP TOWN SOCIETY FOR THE YEAR ENDED 31 DECEMBER 2021

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kemp Town Society for the year ended 31 December 2021, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 26 March 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Kemp Town Society and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kemp Town Society and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Kemp Town Society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Kemp Town Society. You consider that Kemp Town Society is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.}

We have not been instructed to carry out an audit or a review of the financial statements of Kemp Town Society. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Plummer Parsons**

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**Chartered Accountants**

18 Hyde Gardens  
Eastbourne  
East Sussex  
BN21 4PT



# KEMP TOWN SOCIETY

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<b><u>Income from:</u></b>			
Donations and legacies	3	2,921	1,895
Other trading activities	4	353	1,140
Investments	5	2	8
		<hr/>	<hr/>
<b>Total income</b>		3,276	3,043
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Raising funds	6	831	570
		<hr/>	<hr/>
Charitable activities	7	4,993	8,759
		<hr/>	<hr/>
<b>Total resources expended</b>		5,824	9,329
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(2,548)	(6,286)
Fund balances at 1 January 2021		23,057	29,343
		<hr/>	<hr/>
<b>Fund balances at 31 December 2021</b>		20,509	23,057
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# KEMP TOWN SOCIETY

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Property, plant and equipment	12		-		276
<b>Current assets</b>					
Cash at bank and in hand		21,109		23,381	
<b>Current liabilities</b>	13	(600)		(600)	
Net current assets			20,509		22,781
<b>Total assets less current liabilities</b>			20,509		23,057
<b>Income funds</b>					
Unrestricted funds			20,509		23,057
			20,509		23,057

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on .....

.....  
Mr S G R Smith  
Trustee

.....  
Mr K Paulin  
Trustee

Company Registration No. 07734051

# KEMP TOWN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

Kemp Town Society is a private company limited by guarantee incorporated in England and Wales. The registered office is Flat 1, 9 Sussex Square, Brighton, East Sussex, BN2 1FJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Society's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Society is a Public Benefit Entity as defined by FRS 102.

The Society has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Society. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the date of this report, there exists considerable uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of any possible lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the charity's future ability to continue trading, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the Society is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Membership income and cash donations are recognised on receipt. Other donations are recognised once the Society has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Society has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# KEMP TOWN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration is apportioned between unrestricted and restricted funds, depending on the scale of activities undertaken each year.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of non-current assets

At each reporting end date, the Society reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# KEMP TOWN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Society's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Society's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Donations and gifts	-	500
Membership fees	2,921	1,395
	<u>          </u>	<u>          </u>

### 4 Other trading activities

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	£	£
Fundraising events	353	1,140
	<u>          </u>	<u>          </u>

# KEMP TOWN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 5 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
Interest receivable	2	8
	<u>          </u>	<u>          </u>

### 6 Raising funds

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2021</b>	2020
	<b>£</b>	£
<u>Fundraising and publicity</u>		
Other fundraising costs	831	570
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

# KEMP TOWN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 7 Charitable activities

	<b>Charitable Expenditure 2021</b>	<b>Charitable Expenditure 2020</b>
	£	£
Information boards	1,715	5,395
Grant funding of activities (see note 8)	500	500
Share of support costs (see note 9)	2,178	2,264
Share of governance costs (see note 9)	600	600
	<u>4,993</u>	<u>8,759</u>

### 8 Grants payable

	<b>Charitable Expenditure 2021</b>	<b>Charitable Expenditure 2020</b>
	£	£
Grants to institutions (2 grants):		
Other	500	500
	<u>500</u>	<u>500</u>

#### Charitable Expenditure

Grant funding is not our main charitable activity, however during the year grants were paid to local organisations who assist with our activities.

# KEMP TOWN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	276	-	276	276	-	276
Administration	1,460	-	1,460	1,451	-	1,451
Website	187	-	187	263	-	263
Bank charges	15	-	15	-	-	-
Insurance	-	-	-	274	-	274
Sundry	240	-	240	-	-	-
Accountancy	-	600	600	-	600	600
	<u>2,178</u>	<u>600</u>	<u>2,778</u>	<u>2,264</u>	<u>600</u>	<u>2,864</u>
Analysed between Charitable activities	<u>2,178</u>	<u>600</u>	<u>2,778</u>	<u>2,264</u>	<u>600</u>	<u>2,864</u>

Governance costs above include payments to the Independent Examiner of £600 (2019: £780) for accountancy and Independent Examination services.

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Society during the year.

5 trustees were reimbursed for £750 of operating expenses during the year (2020: 3 were reimbursed £909).

Total donations received from trustees were £Nil (2020: £500).

There were no other disclosable related party transactions.

### 11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.



# KEMP TOWN SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 12 Property, plant and equipment

	Fixtures and fittings £
<b>Cost</b>	
At 1 January 2021	1,678
	<hr/>
At 31 December 2021	1,678
	<hr/>
<b>Depreciation and impairment</b>	
At 1 January 2021	1,402
Depreciation charged in the year	276
	<hr/>
At 31 December 2021	1,678
	<hr/>
<b>Carrying amount</b>	
At 31 December 2020	276
	<hr/> <hr/>

### 13 Current liabilities

	2021 £	2020 £
Accruals and deferred income	600	600
	<hr/> <hr/>	<hr/> <hr/>